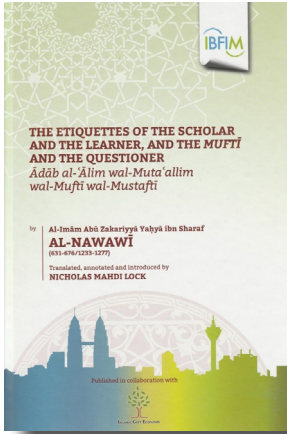




C **Islamic Banking & Finance Institute Malaysia (IBFIM)** **Publications** **atalogue**





THE ETIQUETTES OF THE SCHOLAR AND THE LEARNER, AND THE MUFTĪ AND THE LEARNER, AND THE MUFTĪ AND THE QUESTIONER

(ĀDĀB AL-ĀLIM WAL-MUTA' ALLIM WAL-MUFTĪ WAL-MUSTAFTĪ)

Al-Imām Abū Zakariyyā Yaḥyā ibn Sharaf Al-Nawawī

Translator: Nicholas Mahdi Lock, 2017 (Hardcover)

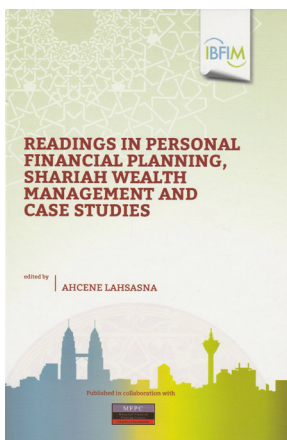
ISBN 978-967-0149-94-3, 211 pages, RM 78.00

Publisher: Islamic Banking and Finance Institute Malaysia (IBFIM)

The Authoritative book, *Ādāb al-Muftī*, by Imām al-Nawawī, clarifies in great detail the proper ethical conduct of muftīs (Islamic jurisconsults) when dealing with and responding to questions posed to them by people seeking their legal or fiqh opinion on a certain issue. This guide to the ethical conduct proper to his post is to help the *muftī* to give objective, impartial and well-considered answers, as well as avoid mistakes and preempt personal conflict of interests.

Given its subject matter, the publication of the English translation of this book will also be very beneficial as an authoritative source reference for a comprehensive ethical code of professional conduct for all those who are not formally muftīs but who work as fiqh experts on Shari'ah lawyers,

legal advisors and teachers of Islamic law in general.



READINGS IN PERSONAL FINANCIAL PLANNING, SHARIAH WEALTH MANAGEMENT AND CASE STUDIES

Editor: Ahcene Lahsasna, 2017 (Hardcover)

ISBN 978-967-0149-90-5, 232 pages, RM98.00

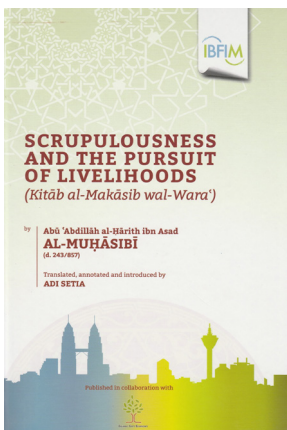
Publisher: Islamic Banking and Finance Institute Malaysia (IBFIM)

This *Readings in Personal Financial Planning, Shariah Wealth Management and Case Studies* has a marked the distinction from the available literature of Islamic finance. The analytical approach of the presentation of real life case studies will help practitioners to construct a financial planning for a client which is based on Shariah values.

It has been designed in such a way to aid individuals/ layman interested to know more about Shariah financial planning to have the very basics of understanding of the discipline. It also serves as a guide to prospective Shariah financial planners to understand the Islamic consciousness of their prospective clients.

According to the International Monetary Fund (IMF), Islamic finance has potential to increase financial inclusion and spur inclusive growth in the years ahead. The discerning demand of both

Muslims clientele calls for higher standards of competency, knowledge and ethical practice especially among Shariah Financial Planners.



SCRUPULOUSNESS AND THE PURSUIT OF LIVELIHOODS (KITĀB AL-MAKĀSIB WAL-WARA')

Abū 'Abdillāh al-Hārith ibn Asad al-Muḥāsibī, 2017 (Hardcover)

Translator: Adi Setia

ISBN 978-967-0149-89-9, 177 pages, RM78.00

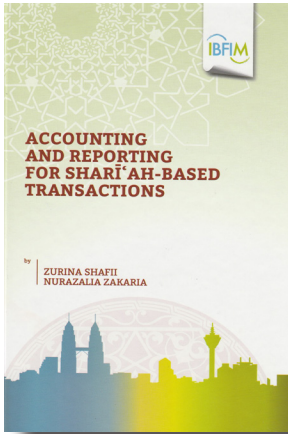
Publisher: Islamic Banking and Finance Institute Malaysia (IBFIM)

It is rare nowadays to see the religious virtues such as scrupulousness (*wara'*), detachment (*zuhd*), reliance (*tawakkul*) and obedience (*tā'ah*) properly and intelligently discussed, taught and elaborated in in a mode of discourse that connects them meaningfully and intimately to the manner in which people should go about in their daily lives in the course of their mundane pursuit of livelihoods.

In this regards, it is intellectually and spiritually refreshing that the earliest systematic texts on the cultivation of the religious and spiritual virtues in Islām (now called the science of *taṣawwuf*) have already firmly embedded those virtues seamlessly into the real-world contexts of commerce and

the vocational arts.

One such early Islamic text is the *Kitāb al-Makāsib wal-Wara'* in which the august author, *al-Muḥāsibī*, superbly articulates the dynamic balance and proper relation between the outward pursuit of livelihoods and the inward cultivation of the spiritual virtues, such as *tawakkul*, *Wara'* and *tā'ah*. He shows convincingly that once this balance and relation are understood and put into regular and consistent practice, then it can be seen that the cultivation of the inner virtues is compatible with engagement in the daily life of the world, and even demands that engagement for their expression, and hence, realization, in actual conduct.



ACCOUNTING AND REPORTING FOR SHARI'AH-BASED TRANSACTIONS

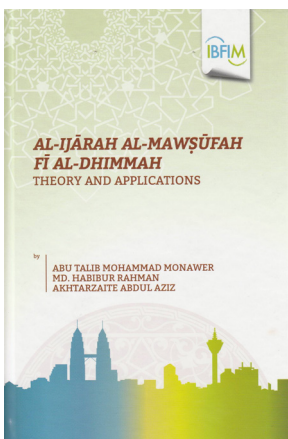
Author: Zurina Shafii & Nurazalia Zakaria, 2017 (Hardcover)

ISBN 978-967-0149-93-6, 224 pages, RM78.00

Publisher: Islamic Banking and Finance Institute Malaysia (IBFIM)

This book addresses key issues with regards to accounting and reporting of Shari'ah-based transactions. It is one of the first works written to discuss accounting and reporting of Shari'ah-based transactions using both contract-based approach and principle-based approach.

Contract-based approach is promulgated by Accounting and Auditing Organisation for Islamic Financial Institutions (AAOIFI), while principle-based approach is adopted by International Financial Reporting Standards (IFRS). The book deals with issues on accounting of Islamic accounting standards. In additions, this book also deals with the issues of takaful accounting and reporting as well as zakat fundamentals and methodologies.



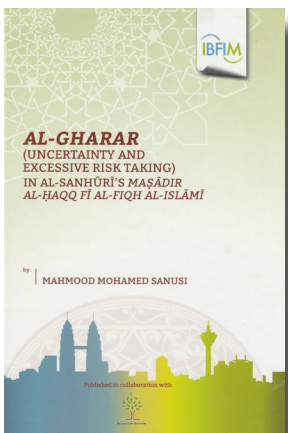
AL-IJĀRAH AL-MAWŞŪFAH FĪ AL-DHIMMAH: THEORY AND APPLICATIONS

Editors: Abu Talib Mohammad Monawer, Md. Habibur Rahman & Akhtarzaite Abdul Aziz, 2017

ISBN 978-967-0149-95-0, 109 pages, RM78.00

Al-Ijarah al-Mawsufah fi al-Dhimmah (forward leasing) is a newly introduced financing tool used for different financial services by individuals and Islamic financial institutions (IFIs). IFIs currently provide a financing product for home under construction based on the musharakah mutanaqisah partnership (MMP) whereby *al-ijarah al-mawsufah fi al-dhimmah* (AIMAD) is applied as a sub-contract.

AIMAD is allowed to be used along with other valid contract in hybrid mode as long as it fulfils the criteria put forward by scholars. The book also shows that although usufruct originally is not considered as an asset that has commercial value (*mutaqawwim*) according to the Hanafi School, usufruct of ijarah is excluded from this definition on the basis of exception regardless of whether it is ijarah of a particular object or of forward benefits.



AL-GHARAR (UNCERTAINTY AND EXCESSIVE RISK TASKING)

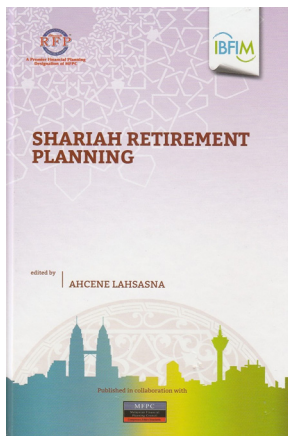
Mahmood Mohamed Sanusi, 2017 (Hardcover)

ISBN 978-967-0149-92-9, 128 pages, RM78.00

Publisher: Islamic Banking and Finance Institute Malaysia (IBFIM)

The Prohibition of the doctrine of gharar is considered one of the fundamental (*usul*) elements of Islamic commercial law (*mu'amalat*), which are comparatively unknown to the Western legal systems. Therefore, the true definitions, meanings, and attitudes need to be emphasized and understood according to the Islamic law and Shari'ah perspective.

There is a need to re-examine and shed light on many issues which relate to the doctrine of *gharar*. Al-Sanhuri 's book fills a substantial gap in the literature with his critical analyses of the issues relating to the doctrine of gharar. Importantly, it also presents a comparative study with the Western legal systems



SHARIAH RETIREMENT PLANNING

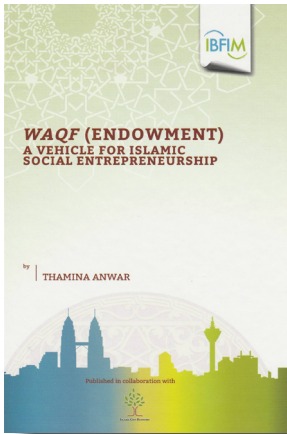
Editor: Ahcene Lahsasna, 2016 (Hardcover)

ISBN 978-967-0149-88-2, 453 pages, RM98.00

Publisher: Islamic Banking and Finance Institute Malaysia (IBFIM)

Retirement planning is a very delicate process as no one really knows with full certainty the exact amount that will be required for retirement. One of the simplest reasons for this is that no one knows how long one will live in this world.

There are some individuals who need no retirement fund because they die too young and leave this world before retirement. On the other hand, there are some people who live well beyond the average life expectancy. Another reason is attributed to the scarce resources available for spending and the need for the resources to be spread out into two main phases of an individual's life, one before retirement and the other during retirement. Thirdly, some of the future expenses are predictably unpredictable.



WAQF (ENDOWMENT): A VEHICLE FOR ISLAMIC SOCIAL ENTREPRENEURSHIP

Author: Thamina Anwar, 2017 (Hardcover)

ISBN 978-967-0149-86-8, 171 pages, RM78.00

Publisher: Islamic Banking and Finance Institute Malaysia (IBFIM)

Waqf institutions have played a pivotal socio-economic role in the Islamic history and financed many of the welfare services for the betterment of communities. However, currently a vast majority of *awqāf* assets are hoarded in banks and in the form of unproductive land which is hampering the circulation wealth from the rich to the poor. This is in contrast to the role of *waqf* as a platform for re-circulation of wealth in society.

As the inequality in the gap between the rich and poor has widened in the recent years, there has been a considerable increase in poverty, both in the developed and developing worlds. Therefore, there is a need to revitalize *waqf* in order to empower marginalized communities and narrow the gap in wealth inequality between the rich and poor.

This book goes back into the drawing book in order to provide insights into the fundamentals of *waqf* and uncover solutions from Islamic perspectives. It calls for investing *waqf* assets in social entrepreneurship practices and outlines the modus operandi of the *waqf*-SE model. This is the foundation of *waqf* as a social enterprise.



SHARIAH INVESTMENT PLANNING

Ahcene Lahsasna, 2016 (Hardcover)

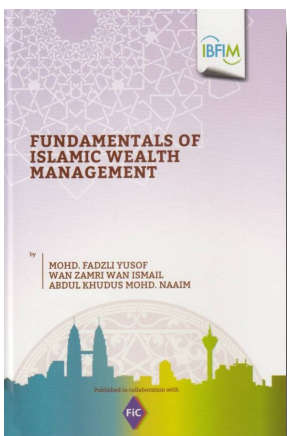
ISBN 978-967-0149-87-5, 364 pages, RM98.00

Publisher: Islamic Banking and Finance Institute Malaysia (IBFIM)

The principles of investment that are used in Islamic finance are based on Islamic teachings related to the *mu'amalat* or the ways of interaction between the players in the economy. The laws of Islam are divided into laws for various areas needed by individuals and society in life. Muslims need to have guidance in marital affairs (*munakahat*), criminal affairs (*jinayat*), economic affairs (*mu'amalat*) and how to actually perform the act of worshipping Allah (*ibadat*).

That is what Islamic law prescribes to the believers of the religion. Islam being the religion that provides guidance in every aspect of the followers lives, is referred to as the religion of the way of life. This chapter will deal with the philosophies of Islamic finance, sources and types of laws in Islam and the considerations that need to be observed for investments to be considered Shariah-compliant.

In order to learn about the technicalities of how Islamic-compliant products are designed, we need to first understand the concepts or instruments in Islamic finance. These instruments, which include among others, *mudarabah*, *murabahah* and *ijarah*, can be employed to create Islamic-compliant financial products including *Sukuk* options and Islamic structured products, to name a few.



FUNDAMENTALS OF ISLAMIC WEALTH MANAGEMENT

Mohd. Fadzli Yusof, Wan Zamri Wan Ismail & Abdul Kudus Mohd. Naaim, 2016 (Hardcover)

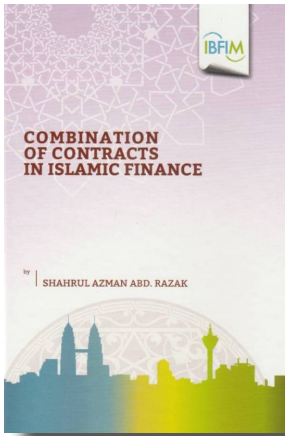
ISBN 978-967-0149-83-7, 276 pages, RM98.00

Publisher: Islamic Banking and Finance Institute Malaysia (IBFIM)

In the Islamic finance space, the sub-sector wealth management., both as a body of knowledge and practice, trails behind the other sub-sectors namely, banking, *takaful*, and capital market. Guided awareness is timely.

This book is an important guide for students, financial planners and the public at large on the subject of modern-day Islamic wealth management and financial planning practices, premised on the Islamic worldwide. It provides theories, principles as well as practical aspects on the subject.

Though this book is written based on the Malaysian practices and drawn from the experience of the country as the premier hub for Islamic finance over the last thirty years, nevertheless, it provides valuable insight into the subject for references in other jurisdictions, as the principles and practices are generally quite common.

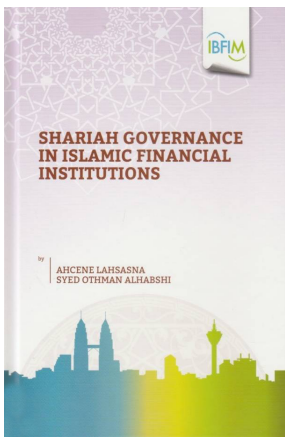


COMBINATION OF CONTRACTS IN ISLAMIC FINANCE

Shahrul Azman Abd. Razak, 2016 (Hardcover)
ISBN 978-967-0149-77-6, 265 pages, RM98.00
Publisher: Islamic Banking and Finance Institute Malaysia (IBFIM)

Since the emergence of the industry, various contracts have been used to develop Islamic financial products, which have been described by classical jurists in their writing over centuries. These contracts have been employed by contemporary Islamic finance practitioners in order to develop innovative Islamic financial products. Combination of contracts appeared to become one of the mechanisms for product development tools.

The concept, thus, is important today, as it will assist Islamic finance to develop products that are not only fulfil the client's requirements and demands but the Shari'ah requirements. Hence, this book is seen as one of the opportunity for practitioners in the industry to apply the concept judiciously in accordance to the Shari'ah requisites.

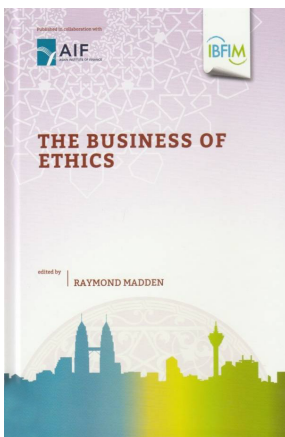


SHARIAH GOVERNANCE IN ISLAMIC FINANCIAL INSTITUTION

Ahcene Lahsasna, Syed Othman Al Habshi, 2016 (Hardcover)
ISBN 978-967-0149-85-1, 168 pages, RM98
Publisher: Islamic Banking and Finance Institute Malaysia (IBFIM)

The introduction of Shariah governance to the Islamic financial institutions (IFIs) is to enhance a sound internal control system of Shariah governance in the IFIs as well as a proper scope of responsibility and obligation for the corporate governance organs.

This book centres on various aspects and issues of Shariah governance in the IFIs where it takes into account the international standards, parameters and practices through a cross border assessment of the Shariah governance framework (SGF) and structure that has been implemented in different jurisdiction including Malaysia.



THE BUSINESS OF ETHICS

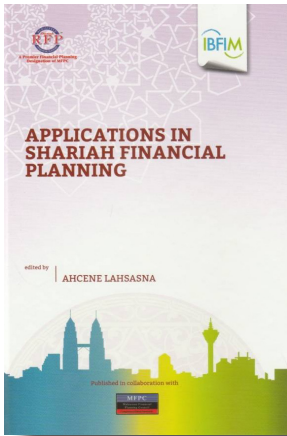
Raymond Madden, 2016 (Hardcover)
ISBN 978-967-0149-82-0, 190 pages, RM98.00
Publisher: Islamic Banking and Finance Institute Malaysia (IBFIM)

The book has ten personal perspectives from a truly global list of contributors:

Foreword -John Kay
Business Ethics: Where are we going? - Raymond Madden
Realigning Economics to Redesign the World - Muhammad Yunus
Capitalism, Morality and Business Ethics - Abbas Mirakhor
The Problem with Western banks: Does the Global Alliance for Banking on Values have an Answer? -Charles Hampden-Turner, David Korlund and Raymond Abelin
Sustainable Finance: What Can Boards of Financial Institutions do? - Andrew Sheng
Online Lending in China – Some Perspectives on its Conduct, Safety and Sustainable Development -Liu Mingkang
Ethics in Economics and Finance: An Islamic Finance Perspective -Jaseem Ahmed
The Evolving Role of Chief Ethics/Compliance Officer -Emmanuel Lulin

Our Credo: The Story of Johnson & Johnson -Dominic J Caruso

The Decline and Rise of Financial Ethics -Kara Tan Bhala.

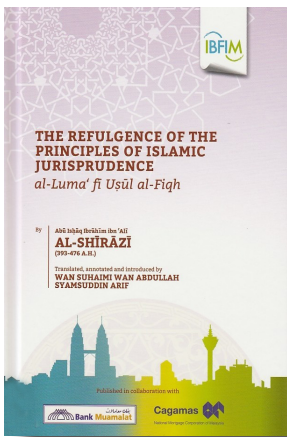


APPLICATION IN SHARIAH FINANCIAL PLANNING

Editor: Ahcene Lahsasna, 2016 (Hardcover)
ISBN 978-967-0149-84-4, 371 pages, RM98.00
Publisher: Islamic Banking and Finance Institute Malaysia (IBFIM)

The internationalization of Islamic finance in Europe and other parts of the world spurs us to believe that our Shariah Registered Financial Planner (Shariah RFP) programme is relevant to meet market demands. In Malaysia, Islamic finance is growing exponentially.

This new Shariah RFP text module features fully updated information to reflect the current changes in the market sphere. First written by industry leading practitioners in 2008, the work has been further enhanced to correctly reflect the exponential changes Islamic finance has undergone over the recent years as the industry has seen the introduction of many new Islamic financial products in the market place.



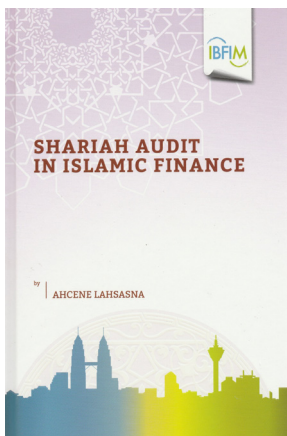
THE REFULGENCE OF THE PRINCIPLES OF ISLAMIC JURISPRUDENCE (AL-LUMA' FI USUL AL-FIQH)

Abu Ishaq Ibrahim Ibn Ali al-Shirazi
Translator : Wan Suhaimi Wan Abdullah, Syamsuddin Arif, 2016 (Hardcover)
ISBN 978-967-0149-81-3, RM78.00
Publisher: Islamic Banking and Finance Institute Malaysia (IBFIM)

Usul al-Fiqh is regarded as one of the most important subjects in the study of Islam. This is not only because of its dealing with law, the core and kernel of Islam, but also because its help in studying the development of religious thinking among the Muslims.

This book, namely *Kitab al-Luma' fi Usul al-Fiqh*, is among the earliest works in *Usul al-Fiqh of the Shafi'ite* school as well as the overall field of Usul al-Fiqh. The author himself is considered among the notable jurists of the Shafi'ite school. The book is read as an introductory text in Usul al-Fiqh as is still being used as part of the curriculum for Usul al-Fiqh in many traditional institutions in the Muslim world including the Malay world.

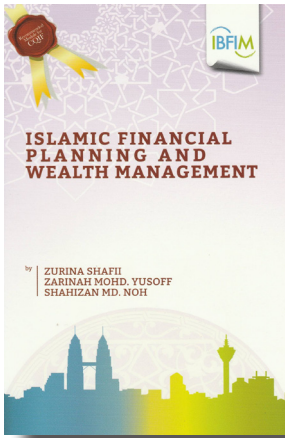
This book is one of the important works which adopted the theoretical approach, known as the approach of the theologians (*Tariqat al-Mutakallimun*), or the Shafi'ite principles (*Usul al-Shafi'iyyah*). This approach focusses on analyzing the issues or topics in fiqh, establishing the standard rules (*al-Qawa'id*) and supports them with arguments. This approach inclines towards reasoning and rational argumentation and it separates topics related to the principles of jurisprudence (*al-Usuliyyah*) from the individual rulings of sacred law (*al-furu' al-fiqhiyyah*).



SHARIAH AUDIT IN ISLAMIC FINANCE

Ahcene Lahsasna, 2016
ISBN 978-967-0149-74-5, 454 pages, RM98.00
Publisher: Islamic Banking and Finance Institute Malaysia (IBFIM)

Shariah audit represents an important component in the process of ensuring Shariah compliance in the operation of Islamic financial institutions (IFIs). Shariah audit is regarded as one of the very important line of defense in the operations of IFIs. It is normally discussed within the context of Shariah governance, Shariah compliance, Shariah non-compliance risk and risk management.



ISLAMIC FINANCIAL PLANNING & WEALTH MANAGEMENT

Zurina Shafii, Zarinah Mohd Yusoff & Shahizan, 2016 (Hardcover)

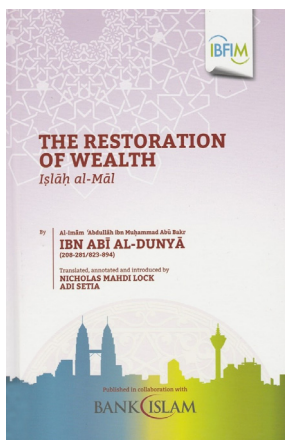
ISBN 978-967-0149-80-6, 407 pages, RM78.00

Publisher: Islamic Banking and Finance Institute Malaysia (IBFIM)

Islamic wealth management has been seen as a subject of Islamic finance. The main basis of Islamic wealth management is that wealth belongs to Allah (s.w.t) and human beings are mere trustee. The main objective of Islamic wealth management is to achieve al-falah which means to be successful in this world and in the hereafter. Islamic financial planning, which the process is to look into one's financial circumstances and then take steps to solve problems and achieve financial goals.

The scope of Islamic wealth management is divided into two, namely Islamic financial planning which includes cash flow and liability management; risk management and takaful; zakat and tax planning; retirement planning; and Islamic estate and waqf planning and also investment portfolio management which involved risk management and investment planning.

It corresponds to the life-cycle of a person; from the time the person begin to earn an income until the day the person dies. It involves the process of wealth accumulation, wealth preservation, wealth purification and wealth distribution.



THE RESTORATION OF WEALTH "ISLAH AL-MAL"

Nicholas Mahdi Lock

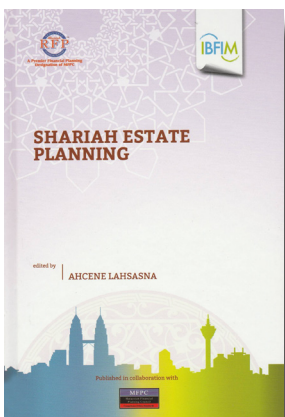
Translator : Adi Setia, 2016 (Hardcover)

ISBN 978-967-0149-73-8, 219 pages, RM78.00

Publisher: Islamic Banking and Finance Institute Malaysia (IBFIM)

As Muslims, we will know (or should know) that the preservation of wealth (*hifz al-mal*) is among the injunctions of the Holy Qur'an, and one of the five maqasid or over-riding objectives of the Revealed Law (*al-shariah'ah*). But what is the definition of wealth? How is it defined the way it has been defined by the fuqaha' and 'ulama', and why? How do we actually go about implementing the principle of wealth preservation in all our social and commercial activities and transactions? What is the whole purpose of this preservation anyway?

The diecing and reflective reader will find answers to these and many other related questions by reading and stydying the pages of this translation of the hadiths and reports on how the Prophet (s.a.w.) and his Companions, the Followers and the Pious Predecessors have approached the twin questions of wealth and poverty.



SHARIAH ESTATE PLANNING

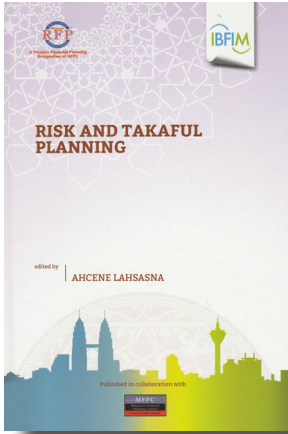
Editor: Ahcene Lahsasna, 2016 (Hardcover)

ISBN 978-967-0149-79-0, 163 pages, RM98.00

Publisher: Islamic Banking and Finance Institute Malaysia (IBFIM)

The internationalization of Islamic finance in Europe and other parts of the world spurns us to believe that our Shariah Registered Financial Planner (Shariah RFP) programme is relevant to meet market demands. In Malaysia, Islamic finance is growing exponentially.

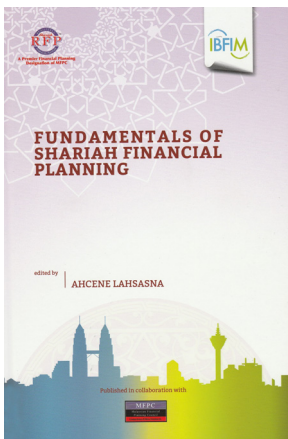
This new Shariah RFP text module features fully updated information to reflect the current changes in the market sphere. First written by industry leading practitioners in 2008, the work has been further enhanced to correctly reflect the exponential changes Islamic finance has undergone over the recent years as the industry has seen the introduction of many new Islamic financial products in the market place.



RISK AND TAKAFUL PLANNING

Editor: Ahcene Lahsasna, 2016 (Hardcover)
 ISBN 978-967-0149-78-3, 216 pages, RM98.00
 Publisher: Islamic Banking and Finance Institute Malaysia (IBFIM)

This book covered the Risk Management from the Islamic point of view. Among the aspects discussed are concept of risk in Islam, importance of risk management in Isla., approaches in risk sharing and risk management in Islamic finance and its principles, which includes general requirement, credit risk, equity investment risk, market risk, liquidity risk, rate of return risk and operational risk. These aspects are very important in the area of financial planning as they represent one of the driving components in the advice and recommendation.



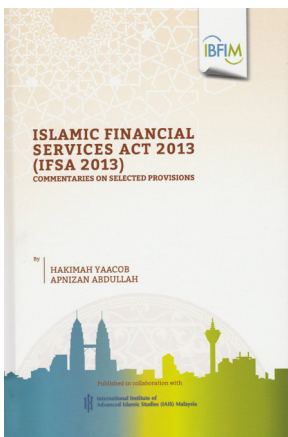
FUNDAMENTALS OF SHARIAH FINANCIAL PLANNING

Editor: Ahcene Lahsasna, 2016 (Hardcover)
 ISBN 978-967-0149-76-9, 297 pages, RM98.00
 Publisher: Islamic Banking and Finance Institute Malaysia (IBFIM)

The Internationalization of Islamic finance in Europe and other parts of the world spurs us to believe that our Shariah Registered Financial Planner (Shariah RFP) programme is relevant to meet market demands. In Malaysia, Islamic Finance is growing exponentially.

This new Shariah RFP text module features fully updated information to reflect the current changes in the market sphere. First written by industry leading practitioners in 2008, the work has been further enhanced to correctly reflect the exponential changes Islamic Finance has undergone over the recent years as the industry has seen the introduction of many new Islamic financial products in the market place.

Despite the rapid growth for Islamic financial products, it is predicted that there is plenty of room for further expansion with Muslims forming a quarter of the world's population. Islamic finance has set to redefine responsible financing. Relevant case studies are presented throughout the modules with insightful chapters designed for easy navigation and understanding on Shariah Financial Planning, concept and terminologies.



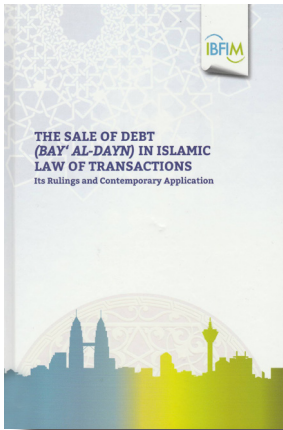
ISLAMIC FINANCIAL SERVICES ACT 2013

Dr. Hakimah Yaacob & Apnizan Abdullah, 2015 (Hardcover)
 ISBN 978-967-0149-71-4, 285 pages, RM98.00
 Publisher: Islamic Banking and Finance Institute Malaysia (IBFIM)

Thirty years of a new finance is infantile. In moving forward, with market expectation of catching up with the existing finance, albeit unfair to the movers, calls for a quantum push. In Malaysia, that came in the form of IFSA 2013. IFSA 2013 is really a paradigmatic migration from the present 'improved version' of finance to a more purified version. It is kind of a juxtaposition and part superimposition of black and white with a shade of grey in between. IFSA 2013 is that manifestation of ideas of a migration from a grey to white.

IFSA 2013 provides the legislative backing to enable the Islamic banking model to fully operate. It facilitates the migration from credit intermediation to investment intermediation. It invokes a wider green field with opportunities for investment account mobilization, for entrepreneurial risk to replace credit transfer or mitigation, and a field that is an economic activity per se.

That being the case, obviously IFSA 2013 attracts comments, compliment and criticisms. The commentaries particularly, must not be allowed to be just passing under the bridge, witnessed by tourists, sojourners and citizens of Islamic finance. The passing water must be captured with a smartphone or better, a smart camera. The shots can later be intellectually and creatively played with. This book is an attempt at documenting the commentaries along with expert elaborations on the issues raised.



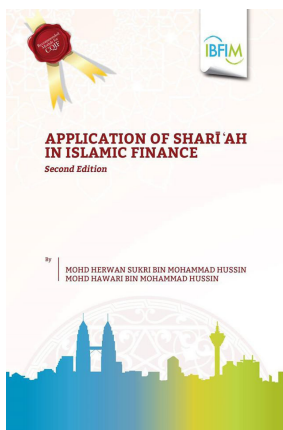
THE SALE OF DEBT (BAY' AL-DAYN) IN ISLAMIC LAW OF TRANSACTIONS: ITS RULINGS AND CONTEMPORARY APPLICATION

Translated by Muhammad Hadi Abdullah (et al.), 2014 (Hardcover)
ISBN 978-967-0149-64-6, 259 pages, RM98.00
Publisher: Islamic Banking and Finance Institute Malaysia (IBFIM)

The sale of debt and its secondary trading has become a general phenomenon in the capital markets under the system of capitalism. This is sometimes done in the form of discounting of bills of exchange and conducting of auctions sales in the treasury bonds, circulation of investment certificates, loan bonds and the entire commercial papers.

All these transactions converged on the sale of debt at a price below, the nominal value, and sometimes at a price above the nominal value. Some contemporary scholars have claimed that the sale of debt and all its transactions are permissible on this basis. This is as a result of their reliance on their misconception of what was reported from the Malikis and the Shafi'is that permit the sale of debt. Therefore, the need to explain the Shari'ah rulings on selling debt in all its forms and types became an intensified one. There is need to clarify the opinions of the different Schools in this subject as this book aims at fulfilling the needs.

This book is a compilation of research papers, recommendations and resolutions made by the International Council for the IOC Fiqh Academy and presented at the annual Conference of the International Islamic Fiqh Academy, an offshoot of the Organization of the Islamic Conference (OIC).



APPLICATION OF SHARIAH IN ISLAMIC FINANCE (SECOND EDITION)

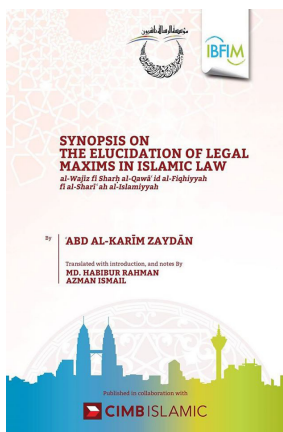
Mohd Herwan Sukri Bin Mohammad Hussin, Mohd Hawari Bin Mohammad Hussin, 2015
ISBN 978-967-0149-70-7, 206 pages, RM68.00
Publisher: Islamic Banking and Finance Institute Malaysia (IBFIM)

Compliance with Shari'ah is an integral aspect of Islamic finance. Therefore, good understanding of Shari'ah is needed for those involved in the Islamic finance industry and one who want to know about Islamic finance.

Over the years, we have seen rapid development in the area of Islamic finance especially after the introduction of the new Islamic finance especially after the introduction of the new Islamic Financial Services Act 2013. The necessitates the revision of the earlier version of this Book so as to be in tandem with the latest development.

This book is the second edition of the previous book entitled Understanding Shari'ah and Its Application in Islamic Finance published in 2011 under the special project funded by Bank Negara Malaysia and the Malaysian Islamic financial services industry in order to provide more reading materials on Islamic banking and finance to the public and academia in the country and the rest of the world.

The publication of this second edition bears testimony to the fact that the book is well received by the industry and the academia; in fact, few colleges had adopted it as their text or reference book.



SYNOPSIS ON THE ELUCIDATION OF LEGAL MAXIMS IN ISLAMIC LAW

(AL-WAJIZ FI SHARH ALQAWA'ID AL-FIQHIYYAH FIL-SHARI'AH AL-ISLAMIYYAH)

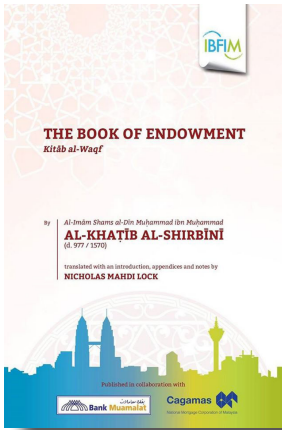
Abd al-Karim Zaydan

Translated with introduction and notes by Md. Habibur Rahman & Azman Ismail, 2015 (Hardcover)
ISBN 978-967-0149-69-1, 282 pages, RM78.00
Publisher: Islamic Banking and Finance Institute Malaysia (IBFIM)

Legal maxims or *al-Qawa'id* are designed to facilitate a better understanding of Shari'ah or Islamic Law. They are theoretical abstractions that are typically in the form of short epithetical and expressive statements or wise sayings of Shari'ah goals and objectives, and their development are parallel with the study and theory of law or fiqh. As such, *al-Qawa'id* enjoys an important place in Islamic jurisprudence as they encapsulate concepts and precepts that can help one understand the details of the Islamic Law as it stands and also help one to arrive at the appropriate ruling where no explicit law exists.

Al-Wajiz fi Sharh al-Qawa'id al -Fiqhiyyah fi al-Shari'ah al-Islamiyyah or Synopsis on the Elucidation of Legal Maxims in Islamic Law by Dr. 'Abd al-Karim Zaydan is aimed to serve as guidance for all students of Islamic Law when maneuvering the vast expanse of existing rules and regulations. The author has compiled 100 legal maxims in this book and it is one of the most comprehensive compilations of Islamic legal maxims available in English. In order to ease the understanding, the author accompanies his discussion with examples and proofs from the Qur'anic verses and Prophetic traditions.

The translation of this book is made available to assist students and professionals in the subject of *al-Qawa'id al-Fiqhiyyah* that is also relevant to the field of Islamic banking and finance. In addition, it is to encourage further deliberation and discussion as it is a necessity to understand their meanings and implications in order to establish good governance.



THE BOOK OF ENDOWMENT (*KITAB AL-WAQF*)

Al-Imam Shams al-Din Muhammad ibn Muhammad al-Khatib al-Shirbani
 Translator: Nicholas Mahdi Lock, 2015 (Hardcover)
 ISBN 978-967-0149-58-5, 225 pages, RM78.00
 Publisher: Islamic Banking and Finance Institute Malaysia (IBFIM)

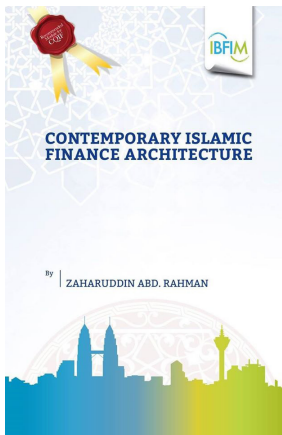
One of the manifestations of mercy in the religion of Islam is the legislation of waqf, a unique legislation that distinguishes the Muslims, a manifestation from the manifestations of social solidarity that Muslims possessed before any other nation.

And the legislation is distinguished by its rigorous juristic regulations – on the strength of the rulings that the jurists spoken about at length in the mother books.

This legislation was a sanctuary for the poor, a refuge for those in need, and then it developed until it became a distinguishing feature and characteristic in the major Islamic cities, which Islamic society benefited from in all of its levels and components.

And the Muslims had a strong desire for waqf, to develop it and take care of it, as it is an illustration of the ongoing charity that the Prophet, may Allah bless Him and grant Him peace, encouraged.

This book that is in front of you is considered a comprehensive and exhaustive summary of the rulings of waqf in the Islamic Revealed Law, as it includes the chapter on waqf from the book *Mughni al-Muhtaj in Shafi'i jurisprudence* (which is *al-Khatib al-Shirbini's* commentary on the *Minhaj of Imam al-Nawawi*), as well as some researchers that reflect how important waqf is in the Revealed Law, not to mention the rather important treasure that is the fatawa on waqf, to facilitate for the reader the study of its practical and applied aspects, so that the benefit can be widespread.



CONTEMPORARY ISLAMIC FINANCE ARCHITECTURE

Author: Zaharuddin Abd. Rahman, 2014 (Hardcover)
 ISBN 978-967-0149-67-7, 537 pages, RM98.00

The growth of Islamic finance has been at very healthy stages throughout the past 20 years. Innovations and creativity of the Islamic banker with the help of Shari'ah scholars, has brought Islamic finance to a new level in which almost entire features of products offered by the conventional banks are now can be seen on the shelves of Islamic banks. Although it seems that they have about the similar features and functions but the substance of the products, especially from the contracts perspectives, they are very much different.

Written in very simple language, this book discusses five significant chapters covering major avenues of Islamic finance. Each and every chapter will be focusing on the life cycle, product innovation, governance framework and conclude with the issues and concerns which related to the focused topic.

The first chapter depicts the contemporary Islamic banking products, where the retail banking products are being enlightened. The focal point of the second chapter is the Islamic capital market covering sukuk, Islamic hedging or derivatives, mutual fund and others. Again, the chapter is concluded with discussion on issues. The third chapter shed light on Takaful innovation, governance, regulations and issues. Whereby, the fourth deal with topic related to Islamic wealth management. Differs from other chapters, the fifth chapter is focusing on the underlying contracts which being used for each and every product explained in the previous chapters.

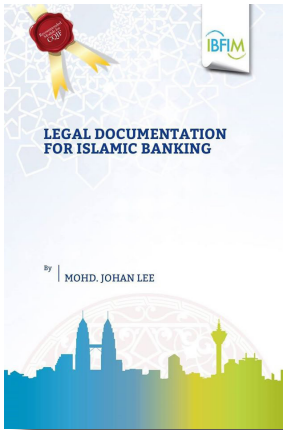


ZAKAT MANAGEMENT AND TAXATION

Abd Aziz Abu Bakar, Mohamad Amin Ibrahim & Shahizan Md Noh, 2014 (Hardcover)
 ISBN: 978-967-0149-59-2, 224 pages, RM98.00
 Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

Financial planning consists of series of activities to reflect the comprehensive nature of the planning of individuals' state of financial affairs. Components of Islamic financial planning include zakat and taxation planning.

In this book, fundamentals explanation on each of the components is provided. In addition, readers are exposed with the technical aspects of zakat and tax calculation and the correlation between the two components. We hope that this book will be a useful reference and a guide to students, including the practitioner, in financial planning and wealth management industry.



LEGAL DOCUMENTATION FOR ISLAMIC BANKING

Mohd Johan Lee, 2014 (Hardcover)

ISBN 978-967-0149-61-5, 139 pages, RM78.00

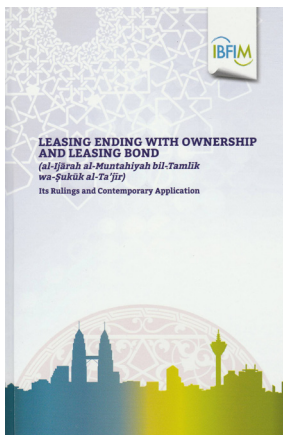
Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

Legal Documentation on Islamic banking and finance is but an alien topic to many practitioners. For many, it involves many documents which are different from the conventional. The lack of literature to address the practices and the documents involved turns many away. Also, the lack of knowledge concerning the dos and the donts of Shari'ah contracts prevent many from understanding these documents. Hence, many practitioners, who have to deal with Islamic banking documentations on daily basis, choose to deal with it on trial and error basis and build up their experience without the basic knowledge.

The bankers, on the other hand, might have some knowledge on Islamic banking. However, legal documentations are not their cups of tea. Hence, times and again, we come across mistakes or even wrong instructions in their dealing with legal documentations. The Shari'ah scholars, meanwhile, might have all relevant Shari'ah knowledge on the underlying Muamalat products but

lacking in their appreciation on the practices and legal documentation of Islamic banking facilities.

It is with these issues in mind that this book has been written. It is hoped that it will be able to provide some basic guidance with regards to legal documentations for Islamic financing facilities.



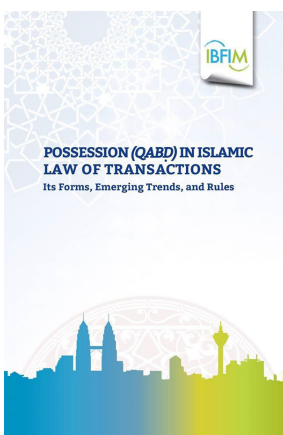
LEASING ENDING WITH OWNERSHIP AND LEASING BOND (*AL-IJARAH AL-MUNTAHIYAH BIL-TAMLIK WA-SUKU AL-TA'JIR*): ITS RULINGS AND CONTEMPORARY APPLICATION

ISBN978-967-0149-66-0, 421 pages, RM98.00, 2014 (Hardcover)

Leasing (*ijarah*) is a contract with the aim of benefiting the usufruct by the lessee, such as sewing clothes, constructing a wall, carrying a passenger to his destination, or offering residency in a house for a certain period as mentioned in the contract. At the end, the leasing goods will be returned to the owner.

These economic activities has been expanded by Islamic institutions and been benefited by them as an instrument in developing the economy, whereby the traders who are involved in the economic activity can influence the economic development, yet they are in need of financing to achieve their business activities. A loan without interest is nearly impossible, but individuals who need cash will be treated fairly and the intention of a person who helps them is reward from Allah. To achieve this goal, many economic instruments have been invented with the supervision by the Shari'ah advisors in Islamic institutions. One of these instruments is al-ijarah al-muntahiyah bil-tamlik (leasing ending with ownership).

This book is a compilation of research papers, recommendations, and resolutions made by the International Council for the OIC Fiqh Academy and presented at the Annual Conference of the International Islamic Fiqh Academy, an offshoot of the Organization of the Islamic Conference (OIC)



POSSESSION (*QABD*) IN ISLAMIC LAW OF TRANSACTIONS: ITS FORMS, EMERGING TRENDS, AND RULES

Translated by Muhammad Anas al-Muhsin & Yahya Muritala, 2014 (Hardcover)

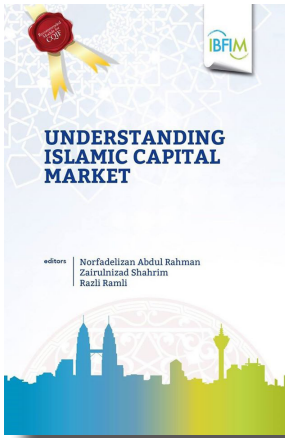
ISBN978-983-4377-77-9, 320 pages RM98.00

Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

This book is on one of the important subjects of the time which is none the other but *Possession (QABD): Its Forms, Emerging Trends and Rules*. Previous scholars (May Allah be pleased with them) have conducted comprehensive research on this topic according to the customs of their time.

Today, it is necessary for us to refer back to their research and to come up with solutions for problems of our contemporary time especially the issues arising in the modern time which were far from similarity in their time.

This book, which is a compilation of eight papers as well as its resolutions presented at the Sixth Session of the Islamic Fiqh Academy held in Jeddah, Kingdom of Saudi Arabia, discusses some of the forms of possession and its rules occurring in our time where some contemporary fiqh scholars talked about it (May Allah reward them for their efforts) while there are portions yet to be discussed for which it shall focus on such topics at length.



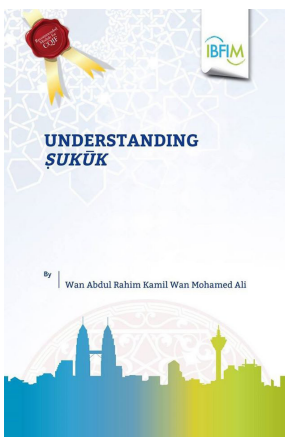
UNDERSTANDING ISLAMIC CAPITAL MARKET

Norfadelizan Abdul Rahman, Zairulnizad Shahrim & Razli Ramli, 2014 (Hardcover)
ISBN 978-967-0149-60-8, 370 pages, RM98.00
Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

The Islamic Capital Market (ICM) is established within a dual financial system. It is a parallel to the conventional market and is monitored by a globally respected Shari'ah Advisory Council (SAC) and supported by a dedicated legal and efficient regulatory structure and framework. The Islamic markets play a complementary role in developing the overall economy of a by providing Shari'ah-compliant instruments needed especially by Islamic institutions and investors.

The bigger awareness of and demand for Shari'ah-compliant instruments and products as well as savings are the growth drivers of the ICM. The rising income and wealth among the Muslim communities and preference as well as demand for Islamic products also contribute to the expansion of the ICM.

This book is designed to focus on the area of Islamic Capital Market (ICM) with the aim to equip the readers with solid knowledge in Islamic capital market industry as well as to develop necessary skill and expertise to deal with issues and problems prevailing in the ICM practices. With the rapid expansion and innovation in ICM industry, it is hoped that this book will be a source of reference and learning.

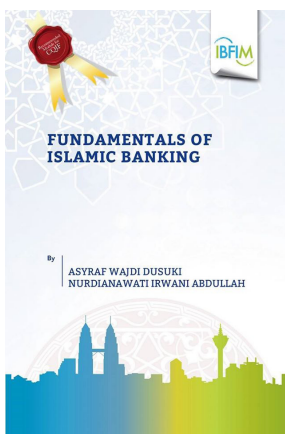


UNDERSTANDING SUKUK

Wan Abdul Rahim Kamil Wan Mohamed Ali, 2014
ISBN: 978-967-0149-56-1, 161 pages, RM78.00
Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

This book is designed to focus on the area of *Sukuk* with the aim to equip the readers with solid knowledge in Islamic capital market industry. It is also hoped that the book could enhance the development of necessary skill and expertise to deal with issues and problems prevailing the *Sukuk* market practices.

With the rapid expansion and innovation in Islamic capital market industry, including *Sukuk*, it is hoped that this book will be a source of reference and learning.



FUNDAMENTALS OF ISLAMIC BANKING

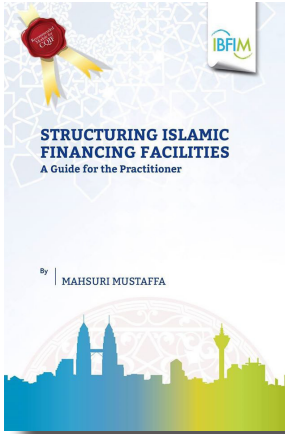
Asyraf Wajdi Dusuki & Nurdianawati Irwani Abdullah, 2014
ISBN: 978-967-0149-63-9, 341 pages, RM78.00
Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

The Central proposition of Islamic banking and finance is the assertion of Shari'ah doctrine focusing on ethical and social dimension in doing business and dealing with financial transaction.

Since its first inception in the 1960s, many scholars and writers in this field proclaimed that Islamic banking differed significantly from conventional banking, not only in the ways they practiced their businesses, but above all the values which guided Islamic banking for all its operation and outlook.

The values which prevailed within the ambit of Shari'ah, are expressed not only in the minutiae of its transactions but in the breadth of its role in realizing the *maqasid al-shari'ah* (objectives of Shari'ah). Indeed, for the last few decades, Islamic banking has emerged as one of the most significant and successful modern implementation and realization of Islamic system.

Against this backdrop, this book provides a comprehensive discussion of the fundamentals of Islamic banking operation.



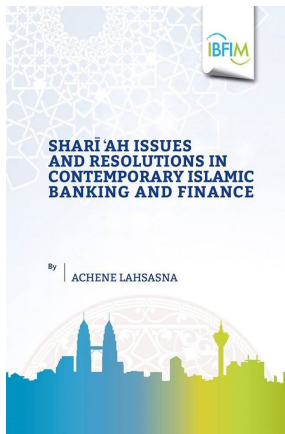
STRUCTURING ISLAMIC FINANCING FACILITIES: A GUIDE FOR THE PRACTITIONER

Mahsuri Mustafa, 2014 (Hardcover)
 ISBN 978-967-0149-54-7, 168 pages, RM78.00
 Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

The progress of the Islamic finance industry in its early days was made possible by the combined efforts of scholars who were well versed with the requirements of Shari’ah and conventional bankers who were well versed with conventional banking.

Through close interaction and a firm commitment to grow the industry, scholars and practitioners learned from each other and sharpened their skills. Three decades have passed since modern Islamic finance started and as the industry forges steadily ahead, the need to develop competent and knowledgeable pool of human capital becomes increasingly critical.

This study guide discusses various types of Islamic consumer financing products offered in the market and its modus operandi. Apart from that, readers will refresh understanding on Shari’ah contracts in the application of Islamic consumer financing products.



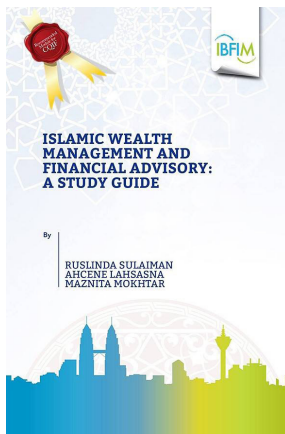
SHARIAH ISSUES AND RESOLUTIONS IN CONTEMPORARY ISLAMIC BANKING AND FINANCE

Achene Lahsasna, 2014 (Hardcover)
 ISBN 978-967-0149-53-0, 448 pages, RM98.00
 Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

The present book is about major contemporary Shari’ah issues in Islamic banking and finance practices that includes banking (deposit and financing), Islamic capital market and takaful. The book is a one stop station that consolidates the major current issues and challenges of Islamic financial institutions have been captured and consolidated in one single reference, analyzed, discussed and supported by the resolutions of Shari’ah Advisory of Bank Negara Malaysia and other relevant institutions.

The interested readers of Islamic finance may refer to this book to get an overview of the different Shari’ah issues and challenges in Islamic finance, and be exposed to the resolutions of the relevant authorities in the market. The items / components discussed in this book cover overall issues based on a macro perspective. These are applicable to the entire Islamic banking and finance structure such as the standardization and the diversity.

Other issues are addressed in specific areas in Islamic banking and finance based on micro perspective. These are deposit taking, financing, Takaful, Islamic capital market, and governance. Some of the issues discussed in the book can be developed into Masters of PhD research papers as they deserve deep discussion and appropriate deliberation.



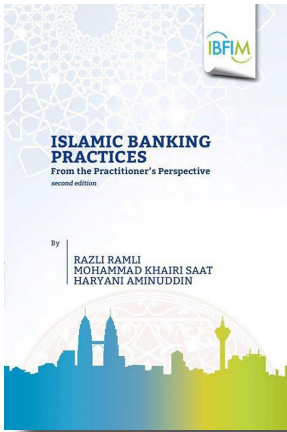
ISLAMIC WEALTH MANAGEMENT AND FINANCIAL ADVISORY: A STUDY GUIDE

Ruslinda Sulaiman, Achene Lahsasna & Maznita Mokhtar, 2014
 ISBN 978-967-0419-51-6, 187 pages, RM78.00
 Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

This study guide should become handy to anyone who is interested to learn various spectrum of Islamic wealth management as it provides a step-by-step process in constructing a holistic financial plan through the use of case studies. It is a quick and easy guide on the area of wealth management, covering both theoretical and practical aspects. The guide features a question and answer format with examples and illustrations, where appropriate to show how it works in practice.

It is presented in the form of case studies that apply the knowledge of Islamic wealth management and financial advisory. Each case studies is supported by the key components of Islamic wealth planning which comprises of cash flow, assets and liability management, takaful and risk management, Islamic investment planning, zakat and tax planning, retirement planning, estate and waqf planning, with the objectives of testing the skills via analysis and evaluation.

It is hoped that this study guide will serve as a significant reference to many in the wealth management industry.

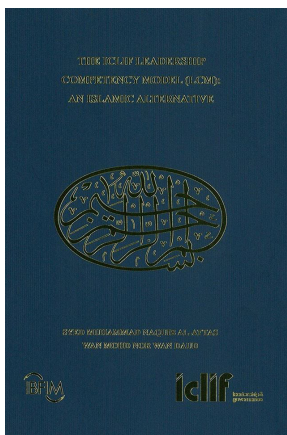


**ISLAMIC BANKING PRACTICES: FROM THE PRACTITIONER’S PERSPECTIVE
2ND EDITION**

Razli Ramli, Mohammad Khairi Saat & Haryani Aminuddin, 2014
ISBN 978-967-0149-50-9, 269 pages, RM68.00
Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

This book is a special gift from IBFIM to those who are serious to learn the practical aspect of Islamic banking. Many of the materials inside are actually from the experiences of the writers. It is hoped that this book can continue to assist many students and practitioners in understanding mechanisms embedded in the operations of Islamic banking.

In fact, this second edition is published upon a numerous call by the players in academic and financial sectors who are hungry for new developments in the practical aspects of Islamic banking. Needless to say, the content has been enriched with updates and additional information.



THE ICLIF LEADERSHIP COMPETENCY MODEL (LCM): AN ISLAMIC ALTERNATIVE

Author: Syed Muhammad Naquib al-Attas & Wan Mohd Nor Wan Daud, 2014 (Hardcover)
ISBN: 978-967-0149-46-2, 247 pages, RM78.00
Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

We organized the hierarchy of Leadership Competencies according to their priority: Cognitive, Emotive, and Executive. This is so because in Islam, all serious and ethical human actions should be based on clear and true intellectual and conceptual understanding, grounded with sincerity of intention. Ethical actions are based on right and proper knowledge. Without such as a basis, serious actions cannot be properly articulated, defended, or effectively implemtend in a sustainable manner, especially in the face of ignorance or other obstacles.

Throughout this document, we have attempted, perhaps, for the first time, to bring out historical examples across the whole breadth of major Muslim historical periods such as that of the Prophet, the Rightly Guided Caliphs, the Umayyad and the Abbasid periods, the Ottomans adnt eh Safavids, the Mughals, and the Malay Sultanates of Indonesia and Malaysia.



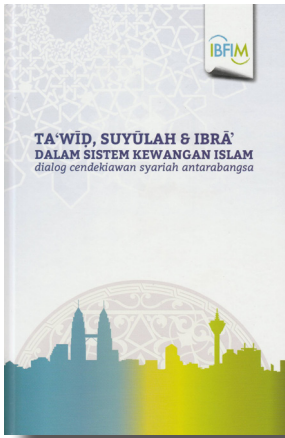
ISLAMIC INVESTMENT PLANNING

Yusni Mohd Yusoff, Zurina Shafi'i & Zarinah Mohd. Yusoff, 2014 (Hardcover)
ISBN978-967-0149-52-3, 290 pages, RM98.00
Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

Just a knowledge in other disciplines is important to us, knowledge in investment planning is essential in the leading of our lives. The holisticness of Islamic investment in multidimensional. Not only there are rules and regulations, processes as well as procedures that must be followed to ensure the legality of the investment, the intention, the maqasid, the aspects of accumulation, the dualistic and paradoxical aspects of protection-preservation-distribution (of wealth) are all encompassed. In all that, we must always be guided by the Qur'an and Sunnah to be on the right path in our endeavor to be successful here and the hereafter.

This book is penned with the objective of knowledge sharing in Islamic Investment among the novice investors, students, and knowledge seekers who are looking to get collective information on investing in the way allowable by Shari'ah. The information contains in this book are put together from various sources as well as from the authors' own experience as educators and practitioners in financial planning and investment. The examples and illustrations applied in this

book are based on Malaysian experience, Malaysian investment context and Malaysia laws.

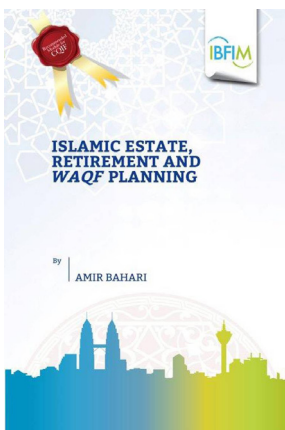


TA'WID, SUYULAH & IBRA' DALAM SISTEM KEWANGAN ISLAM: DIALOG CENDEKIAWAN SYARIAH ANTARABANGSA

Penyelenggara: Mohd Zain Abd Rahman, 2014 (Hardcover)
ISBN978-967-0149-45-5, 445 pages, RM78.00
Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

Buku ini adalah himpunan kertas kerja yang dibentangkan dalam Dialog Cendekiawan Syariah Antarabangsa anjuran Bank Negara Malaysia (BNM) sebagai usaha untuk menyebarkan ilmu pengetahuan dan menggalakkan pemahaman yang lebih jitu dan saling menghormati terhadap tafsiran Syariah di dalam isu-isu utama yang dihadapi oleh industri kewangan Islam di seluruh dunia.

Fokus perbincangan buku ini tertumpu kepada isu Syariah berkaitan dengan kesan perbezaan pandangan dan fatwa dalam keputusan Syariah; prinsip ganti rugi dan denda (ta'wid) berbentuk harta terhadap penangguhan pembayaran hutang dalam Islam; kepentingan pengurusan kecairan (suyulah) di dalam kewangan Islam; dan prinsip ibra' dalam sistem kewangan Islam.



ISLAMIC ESTATE, RETIREMENT AND WAQF PLANNING

Amir Bahari, 2014 (Hardcover)
ISBN978-967-0149-43-1, 442 pages, RM98.00
Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

Estate planning is an area that actually covers both the Shariah and any country's civil laws, therefore it is important for Muslims to be well versed in such matters. This book provides an understanding on the intricacies and wider concepts of Islamic estates, and as such would be resourceful for estate planners, legal or financial practitioners, or anyone interested in the ideas of waqf and retirement within Islam.

This book is based on the Malaysian experience of civil and religious law, however most concepts can be extrapolated to Muslims living in societies around the world.



RISK MANAGEMENT IN ISLAMIC FINANCIAL INSTITUTIONS

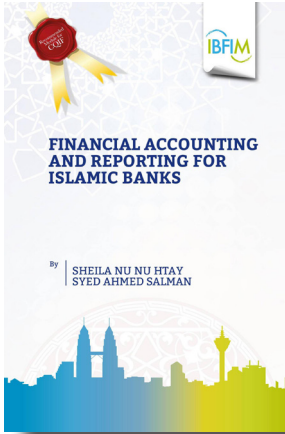
Khadijah Iskandar, 2014 (Hardcover)
ISBN978-967-0149-42-4, 189 pages, RM78.00
Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

With the rapid development of the industry, it is high time that focus is shifted to risk management specifically in Islamic finance. Like any other organizations, Islamic financial institutions need to understand the risk that they are exposed to, which is an important consideration in strategizing their business direction.

As the industry is still considered relatively young in comparison to conventional banks, it is not surprising that many people may have the mindset that Islamic finance is not much different from conventional finance and therefore the same goes with the risk management aspects of it: some may simply conclude that Islamic finance carries higher risk than conventional bank, thus avoiding the former may be the solution.

This book will show why these thoughts need to be corrected by pointing out various types of risk which are only unique to Islamic finance, and ways to mitigate them for purpose of making Islamic finance as competitive and as acceptable as conventional finance. Not only the unique features of Islamic Finance are presented, the book also shares how the common risk approachers or methodologies can be applied in structuring Islamic finance products.

By understanding the risks, financial institutions may appreciate opportunities and potential rewards that accompany the risks. The book covers risk management in the three main segments of the financial industry namely banks, takaful and capital markets.



FINANCIAL ACCOUNTING AND REPORTING FOR ISLAMIC BANKS

Sheila Nu Nu Htay and Syed Ahmed Salman, 2014 (Hardcover)
ISBN978-967-0149-41-7, 142 pages, RM78.00
Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

Islamic banking and finance has been widely practiced all over the world, including non-Muslim countries. Its tremendous and rapid growth calls for the need of proper recording and reporting of Islamic bank transactions to ensure that Islamic banks are able to discharge their accountability towards the shareholders and other stakeholders such as restricted and unrestricted deposit holders, regulators, general public while fulfilling the need of Shari'ah compliant banking operation.

The literature on the financial accounting and reporting for Islamic banks is rather limited and hence, this book will add the value to the body of knowledge in the Islamic banking area.

This book first introduces the accounting and regulatory environment in which Islamic banks are operating. The prevailing accounting standards issued by Malaysian Accounting Standards Board (MASB), Bank Negara Malaysia (BNM), Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) and Islamic Financial Services Board (IFSB) are further elaborated. Accounting treatment for the Islamic banking products and financial reporting for Islamic banks are discussed.

Financial Institutions (AAOIFI) and Islamic Financial Services Board (IFSB) are further elaborated. Accounting treatment for the Islamic banking products and financial reporting for Islamic banks are discussed.

It also provides the foundation for financial accounting and reporting of Islamic banks. It is a useful reference if not a tool, for the accountants, lecturers, trainers, students and researchers.

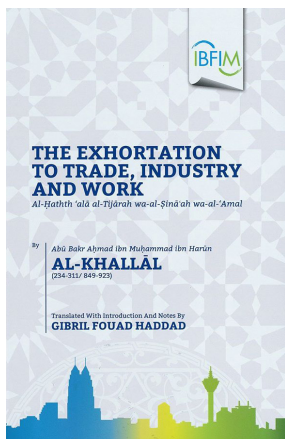


CORPORATE GOVERNANCE PRACTICE IN ISLAMIC FINANCIAL INSTITUTIONS

Rusni Hassan, 2014 (Hardcover)
ISBN978-967-0149-40-0, 207 pages, RM 78.00
Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

This book examines corporate governance for Islamic financial institutions including Shariah governance. It begins with the meaning of corporate governance, roles of board of directors and law and practices for company meetings. Corporate governance practices are discussed in the context of IFIs operating Islamic finance including Islamic banking, Takaful and Islamic capital market.

Shariah governance aspects which is part of corporate governance organ of the IFIs, is discussed in line with the Malaysia guidelines on Shariah Governance Framework, and also the international standards on corporate governance issued by Islamic Financial Services Board (IFSB) and Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI).



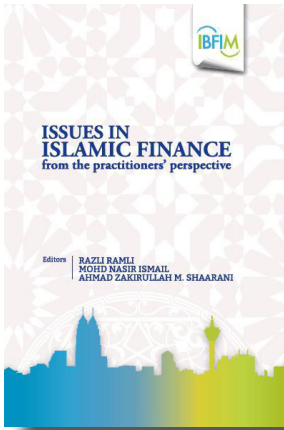
THE EXHORTATION TO TRADE, INDUSTRY AND WORK (AL-HATHTH 'ALA AL-TIJARAH WA-AL-SINA'AH WA-AL-'AMAL)

Al-Khallal
Translated with Introduction and Notes by Gibril Fouad Haddad, 2013 (Hardcover)
ISBN978-967-0149-29-5, 119 pages, RM48.00
Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

This is an English translation and study of a brief handbook of 128 reports on the Sunniness of work, the work ethic, frugality, the maintenance of property, financial independence through halal income, and true reliance on Allah according to the Imam of jurisprudence Ahmad b. Hanbal (164-241/781-855) and his predecessors and contemporaries as reported from his direct students by the earliest chronicler of his school, Ahmad al-Khallal.

The book highlights the latter's emphasis on the Prophetic recommendation that one should strive to eat and economise from the fruit of one's labour, especially through trade, handiwork or agriculture, rather than resort to handouts as mistakenly practised by dervishes, and rather than sufficing oneself - and alone - with the bare minimum required for living.

The whole edifice of this endeavour is the pursuit of lawful sustenance (rizq halal) in the twin sense of food and income.

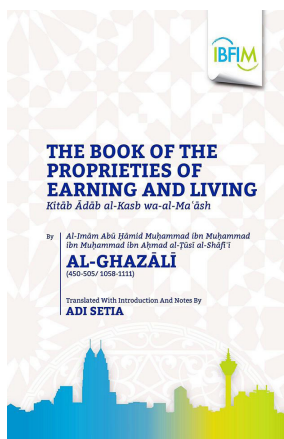


ISSUES IN ISLAMIC FINANCE FROM THE PRACTITIONER'S PERSPECTIVE

Razli Ramli, Mohd Nasir Ismail & Ahmad Zakirullah M. Shaarani, 2013 (Hardcover)
ISBN978-967-0149-30-1, 301 pages, RM58.00
Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

By any standard, 30 years of Islamic Banking is an extremely short period of time if we were to compare it with traditional banking, which has a history of more than 200 years. It may take some time and changes within its financial framework before we can be fully satisfied with overall current state of affairs of Islamic finance. Existing development, in fact, is playing a critical role in contributing towards greater financial stability and inclusion. Challenges and issues are meant to be resolved anyway.

These collected articles dealing with issues of Shari'ah applications in financial operations that in a specific way steered the dynamic development of Islamic finance especially in Malaysia. These collected articles are the cumulative efforts of the team at IBFIM involved in the Shari'ah advisory and consultancy.



THE BOOK OF THE PROPRIETIES OF EARNING AND LIVING (KITAB ADAB AL-KASB WA-AL-MA'ASH)

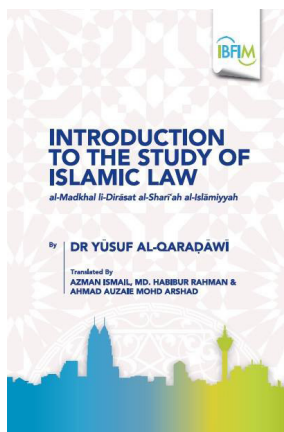
Al-Imam Abu Hamid Muhammad ibn Muhammad ibn Ahmad al-Tusi al-Shafi'i al-Ghazali

Translated with Introduction and Notes by Adi Setia, 2013 (Hardcover)
ISBN978-967-0149-28-8, 187 pages, RM48.00
Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

This book is the first complete translation into English of Imam al-Ghazali's important *Kitab Adab al-Kasb wa al-Ma'ash* (here translated as The Book of Proprieties of Earning and Living), which constitutes Book Three of the Quarter on the Norms of Daily Life from his celebrated magnum *opus Ihya' 'Ulum al-Din* (The Revivification of the Science of Religion).

It is significant work in what we may call the kasb ethico-juristic genre in classical Islamic economic thought, providing valuable insights into the socio-axiological vision underpinning commercial transactions and economic activities in Islam.

The translator has also introduced and lightly annotated the text, and pointed out the deep relevance of this work for our current rethinking and redefining of the science of economics in terms of its ends (*viz.*, provisioning for livelihood = *infaq*) rather than its means (*viz.*, allocation of resources), and thereby reviving a true economy of sustainable livelihoods (*ma'ayish*) for the common good (*al-maslahah al-'ammah*). An appendix at the end of the translation briefly elucidates in a reflective manner this revival of a common-good or gift economics, leading to a succinct redefinition of economics as "the science of earning and provisioning" (*'ilm al-iqsab wa al-infaq*).



INTRODUCTION TO THE STUDY OF ISLAMIC LAW

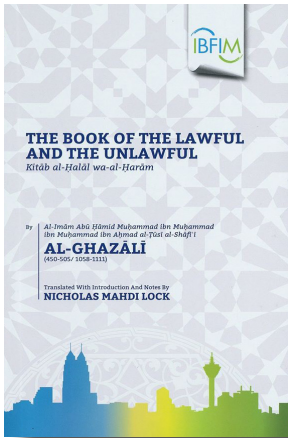
(AL-MADKHAL LI-DIRASAT AL-SHARI'AH AL-ISLAMIYYAH)

Dr. Yusuf al-Qaradawi

Translated by Azman Ismail, Md. Habibur Rahman & Ahmad Auzai Mohd Arshad, 2013 (Hardcover)
ISBN978-967-0149-37-0, 314 pages, RM98.00
Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

Comprehensive of a matter is the real basis to its continuous commitment. It is more important than sincerity for it is said that sincerity cannot exist without comprehension. In this respect, the well-known Islamic thinker, Shaykh Yusuf al-Qaradawi has written this book as an introduction to Shari'ah.

It was primarily written for freshmen students of the University of Qatar but its content and expression is such that any serious reader would find interesting and beneficial. Indeed, in this modern world, where mistakes and misunderstanding are the norms, this book would become an important tool in the furtherance of the understanding of the Shari'ah.



THE BOOK OF THE LAWFUL AND THE UNLAWFUL (KITAB AL-HALAL WA-AL-HARAM)

Al-Ghazali

Translated with Introduction and Notes by Nicholas Mahdi Lock, 2013 (Hardcover)

ISBN978-967-0149-27-1, 258 pages, RM48.00

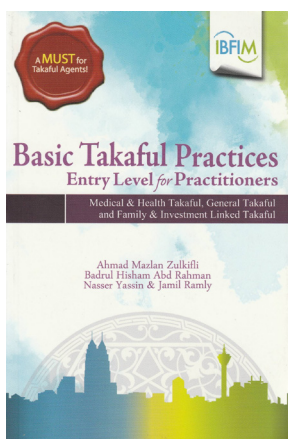
Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

The importance of this text cannot be overstated. Imam al-Ghazali draws our attention to several issues that common believers, and even those who are not believers, take for granted and hardly ever consider.

The main issue that the Imam deals with is that of carefulness, or wara', which comes in between that which is clearly lawful and clearly unlawful. Indeed, as our Prophet, may Allah bless Him and grant Him peace, said, there are matters between the lawful and the unlawful that most people do not know.

According to Imam al-Ghazali, there are some matters that even scholars are unaware of. Once the reader has commenced, it should not take him long to see why the Imam was called the Proof

of Islam in his lifetime.



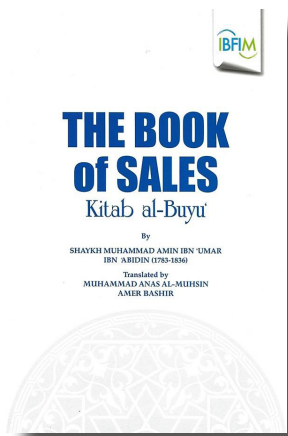
BASIC TAKAFUL PRACTICES: ENTRY LEVEL FOR PRACTITIONERS

Ahmad Mazlan Zulkifli, Badrul Hisham Abd Rahman, Nasser Yassin and Jamil Ramly, 2012

ISBN 978-967-0149-25-7, 542 pages, RM56.00

Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

This book is designed as a preparatory reference for entry level for Takaful practitioners. It provides the practitioners with basic understanding on the Takaful and its Shari'ah principles and regulatory applications, operational practices, requirements and product knowledge on the various lines of business such as Medical and Health Takaful, General Takaful, Family Takaful and Investment Linked Takaful. In order to achieve the objective of preparing the practitioners, the book focuses on the Malaysian operating environment.



THE BOOK OF SALES (KITAB AL-BUYU')

Shaykh Muhammad Amin Ibn 'Umar Ibn 'Abidin

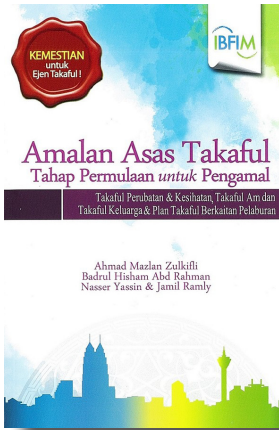
Translated by Muhammad Anas Al-Muhsin & Amer Bashir, 2012 (Hardcover)

ISBN 978-967-0149-26-4, 910 pages, RM130.00

Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

The translation of this book is based on the Chapter of the Arabic book entitled Radd al-Muhtar 'ala al-Durr al-Mukhtar Hashiyah Ibn 'Abidin.

The 11 chapters of this book discuss on stipulated right of cancellation, option of inspection, option due to defect, corrupted sale, on murabahah and tawliyah, on riba, on rights, on deserving, on forward sale, miscellanea and on money exchange.

**AMALAN ASAS TAKAFUL: TAHAP PERMULAAN UNTUK PENGAMAL**

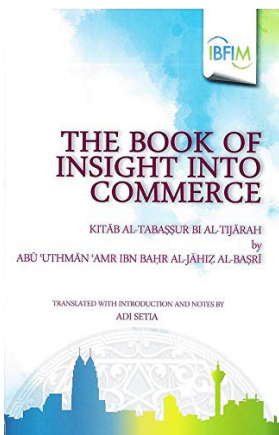
Ahmad Mazlan Zulkifli, Badrul Hisham Abd Rahman, Nasser Yassin & Jamil Ramly, 2012

ISBN: 978-967-0149-24-0, 639 hlm., RM56.00

Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

Buku ini diterbitkan sebagai persediaan rujukan untuk tahap kemasukan bagi pengamal Takaful. Ia menyediakan pengamal dengan pemahaman asas mengenai Takaful dan prinsip-prinsip Syari'ah dan aplikasinya, amalan operasi kehendak peraturan dan pengetahuan produk dalam pelbagai jenis perniagaan seperti Takaful Perubatan dan Kesihatan, Takaful Am, Takaful Keluarga dan Takaful Berkaitan Pelaburan.

Bagi mencapai objektif dalam menyediakan pengamal, buku ini memberi tumpuan kepada persekitaran operasi di Malaysia.

**THE BOOK OF INSIGHT INTO COMMERCE****(KITAB AL-TABASSUR BI AL-TIJARAH)**

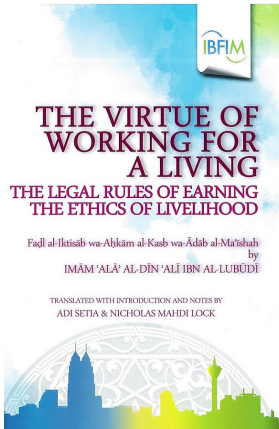
Abu Uthman 'Amr Ibn Bahr al-Jahiz al-Basri

Translated with Introduction and Notes by Adi Setia, 2012 (Hardcover)

ISBN 978-967-0149-23-3, 121 pages, RM38.00

Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

Fully annotated English translation of *al-Jahiz's Kitab al-Tabassur bi al-Tijarah* (The Book of Insight into Commerce). The translator has also added three appendices consisting of his translated excerpts from three important classical Islamic authors, al-Shaybani, al-Dimashqi and al-Lubudi in order to provide readers with an insightful overview of the business and commercial ethos of classical Islamic economic thought.

**THE VIRTUE OF WORKING FOR A LIVING: THE LEGAL RULES OF EARNING THE ETHICS OF LIVELIHOOD****(FADL AL-KITAB WA-AHKAM AL-KASB WA-ADAB AL-MA'ISHAH)**

Imam 'Ala al-Din 'Ali Ibn al-Lubudi, 2012 (Hardcover)

Translated with Introduction and Notes by Adi Setia & Nicholas Mahdi Lock

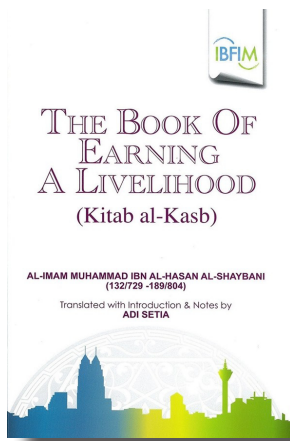
ISBN 978-967-0149-22-6, 224 pages, RM48.00

Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

This book is the first complete translation into English of Imam 'Ala al-Din 'Ali Ibn al-Lubudi's *Fadl al-Iktisab wa Ahkam al-Kasb wa Adab al-Ma'ishah* (translated as *The Virtue of Working for a Living: The Legal Rulings of Earning and the Ethics of Livelihood*). It is a significant late Mamluk ethico-juristic treatise (circa 900/1500) in classical Islamic economic thought, providing valuable insights into the underlying axiological vision of commercial transactions in Islam.

The translators have also introduced and lightly annotated the text, and pointed out the deep relevance of this work for our current rethinking and redefining of the science of economics in terms of its ends (*viz.*, provisioning for livelihood = *infaq*) rather than its means (*viz.*, allocation of resources), and thereby reviving a true economy of sustainable livelihoods for the common

good (*al-maslahah al-'Ammah*). An appendix at the end of the translation briefly elaborates on this revival of a common-good economics.

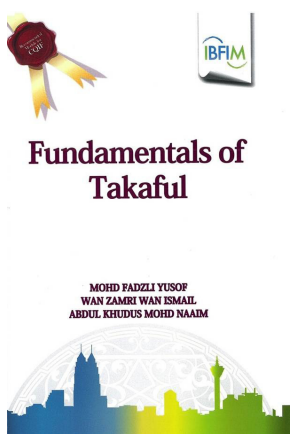


THE BOOK OF EARNING A LIVELIHOOD (*KITAB AL-KASB*)

Muhammad ibn Hasan al-Shaybani
Translated by Adi Setia, 2011 (Hardcover)
ISBN978-967-0149-21-9, 259 pages, RM 78.00
Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

This book is the first complete translation into English of Imam Muhammad ibn al-Hasan al-Shaybani's *Kitab al-kasb* (The Book of Earning a Livelihood), and important, authoritative early ethico-juristic treatise in classical Islamic economic thought.

The translator has also introduced and lightly annotated the text, and pointed out the deep relevance of this work for our current rethinking and redefining of the science of economics in terms of its ends (viz., provisioning for livelihood = *infaq*) rather than its means (viz., allocation of resources), and thereby reviving a true economy of sustainable livelihoods for the common good (*al-maslahah al-'ammah*).

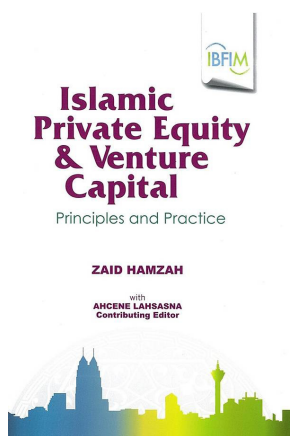


FUNDAMENTALS OF TAKAFUL

Mohd Fadzli Yusof, Wan Zamri Wan Ismail & Abdul Khudus Mohd Naaim, 2011 (Hardcover)
ISBN978-967-0149-18-9, 698 pages, RM198.00
Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

This book is to serve as a comprehensive guide on the overview of the history and development of *takaful* from the standpoint of its principle, concept as well as the requirements and practices of *Shari'ah*. In this sense, the book seeks to provide with both the theoretical and the practical aspects on the business operation of *takaful*. Therefore, it is suitable to both students as well as well practitioners of *takaful*. With its rapid growth and development across the globe, many quarters would like to have a better insight of the subject of *takaful*.

On that note, it is firmly believed that the book would be a useful source of information and reference for those who are beginners as well as those with intermediate level of knowledge on the subject matter. TABLE OF CONTENTS 1. Overview of *Takaful* 2. *Shariah* Aspects in *Takaful* Business 3. General *Takaful* 4. Family *Takaful* 5. *Retakaful* 6. Governance and Management of *Takaful* Operators 7. Issues and Future of *Takaful*.



ISLAMIC PRIVATE EQUITY & VENTURE CAPITAL: PRINCIPLES & PRACTICE

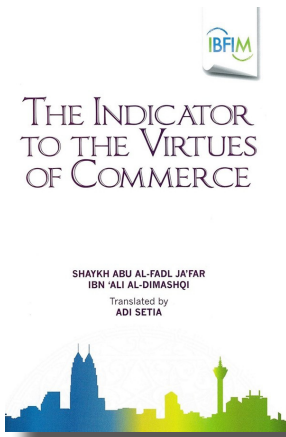
Zaid Hamzah, 2011 (Hardcover)
Ahcene Lahsasna (Contributing Editor)
ISBN978-967-0149-19-6, 491 pages, RM98.00
Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

Islamic Private Equity and Venture Capital: Principles Practice provides a clear and practical introduction to one of the fastest growing area in Islamic finance. One key lesson from the book is that Islamic PE and VC. While Islamic PE and VC investments would have a reduced number of deal opportunities because of the need to comply with *Shariah* principles, the drivers, levers and enablers of investment performance are ultimately the same for both conventional and Islamic PE and VC.

A "how to" book targeted at both Islamic finance students and business and investment professional, the book has two objectives: (i) Introduce the fundamentals of *Shariah* compliant PE and VC investment principles; and (ii) Provide practical advice to on how to strategize, structure and manage Islamic PE and VC transactions in ways that would enhance business performance.

Non-Islamic finance and investment executives would also benefit from reading this book to understand not only how Islamic PE and VC differs from its conventional counterpart but how it can complement conventional PE and VC practice.

Designed as an industry-oriented guide, this book is replete with insight from Islamic PE and VC investment executives and legal practitioners in the form of a "Readings" section - thus making this book as one of the key references on Islamic PE and VC in the market today. The book also contains a toolkit comprising checklist, sample agreements and other reference materials. This text is an practitioners wanting to understanding the basis principles and practices in Islamic PE and VC.



THE INDICATOR TO THE VIRTUES OF COMMERCE

(AL-ISHARAH ILA MAHASIN AL-TIJARAH)

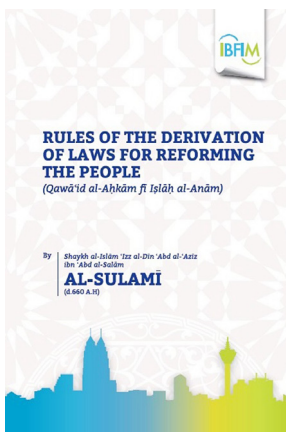
Shaykh Abu Al-Fadl Ja'far Ibn 'Ali Al-Dimashqi

Translated by Adi Setia, 2011 (Hardcover)

ISBN978-967-0149-10-3, 172 pages, RM60.00

Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

This work originally by a scholar-merchant of the 6th century of the Hijrah has been revived by Islamic scholar Adi Setia and presented as a crucial text to anyone interested in Islamic banking or finance. Covering the gamut of business transactions this book is still as relevant today as it was when written.



RULES OF THE DERIVATION OF LAWS FOR REFORMING THE PEOPLE

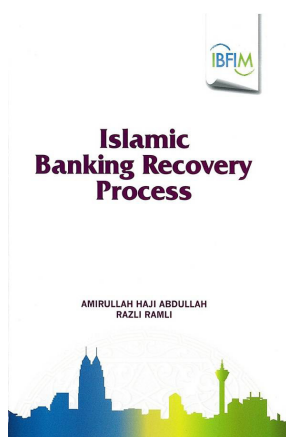
(QAWA'ID AL-AHKAM FI ISLAH AL-ANAM)

Shaykh al-Islam 'Izz al-Din 'Abd al-'Aziz ibn 'Abd al-Salam, 2013 (Hardcover)

ISBN978-983-4377-76-2, 776 pages, RM130.00

Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

Al-Qawa'id al-Kubra, known in its old sources, is one of the major books on Islamic legal maxims which deal with the objectives of Shari'ah (maqasid al-Shariah) and its rulings. The author presented numerous valuable ideas and useful insight which cause it to be unique among all such books. It elicits praises from scholars who then considered it to be a testimony the erudition of its author and the greatness of his standing in the sciences of Shari'ah. He is the first to broach the theory of objectives (maqasid) in this unique book where no similar discussion has been produced.



ISLAMIC BANKING RECOVERY PROCESS

Amirullah Haji Abdullah & Razli Ramli, 2011 (Hardcover)

ISBN978-967-0149-12-7, 233 pages, RM48.00

Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

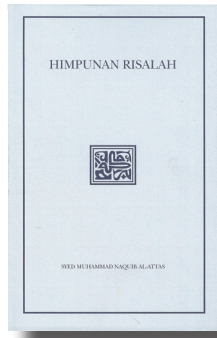
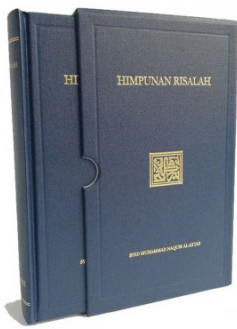
The knowledge and practise of Islamic banking and finance has grown by leaps and bounds, especially after the global financial market crash in late 1990s and recently the bankruptcy of several European countries as a result of valueless 20th century financial papers.

The true nature of Islamic banking operations is that it confines all activities to that which is supported by an underlying productive and ethical activity. Hence, the real value of the Islamic Banking and Finance sector. Established conventional bankers have started to shift their concentration towards this exotic mode of banking.

The sector has been able to perform par excellence for the past few years in Malaysia and as a result, the Malaysian banking sector has been a net exporter of expertise and manpower.

The rapid growth of the financing sector avails itself to an ugly challenge for practitioners---Non Performing Finance (NFP). This edition serves as a guide for practitioners, students and researchers to effectively address the challenges.

The writers have attempted the garner all their knowledge in the Collection/Recovery sector to provide readers an in-depth study in the mechanics of Collection/Recovery. Their legal background and knowledge provided further valuable insight into the topic to enable readers to rely on a single comprehensive document for an affective and efficient control and recovery of non-performing financing.



HIMPUNAN RISALAH (GOLD & BOX EDITION)

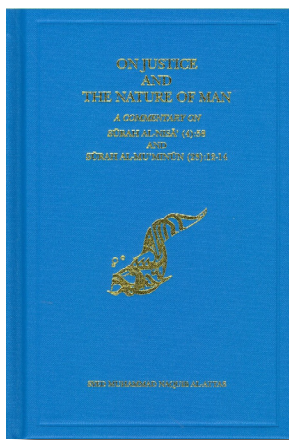
Syed Muhammad Naquib al-Attas, 2015
ISBN 978-967-0149-65-4, 560 pages, RM168.00
Publisher: Islamic Banking and Finance Institute Malaysia (IBFIM)

HIMPUNAN RISALAH (HARDCOVER & JACKET VERSION)

Syed Muhammad Naquib al-Attas, 2015 (Hardcover)
ISBN 978-967-0149-65-3, 560 pages, RM168.00
Publisher: Islamic Banking and Finance Institute Malaysia (IBFIM)

Himpunan 4 karya asli Syed Muhammad Naquib al-Attas dalam bahasa Melayu:

- Risalah untuk Kaum Muslimin
- Islam: Faham Agama & Asas Akhlak
- Tinjauan Ringkas Peri Ilmu & Pandangan Alam Islam
- Islam dalam Sejarah & Kebudayaan Melayu



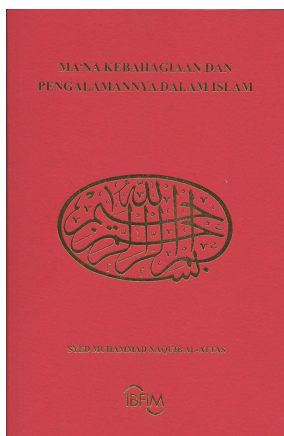
ON JUSTICE AND THE NATURE OF MAN

Syed Muhammad Naquib al-Attas, 2015 (Hardcover)
ISBN 978-967-0149-72-1, 57 pages, RM68.00
Publisher: Islamic Banking and Finance Institute Malaysia (IBFIM)

In this monograf, the author selected and makes a commentary on verses in the Holy Qur'an, surah al-Nisa', verse 58 and surah al-Mu'minin verses 12-14. He argues that these verses convey the nature of justice and of man that may have not been elicited from them before in such way as to reveal the essential meanings intended by them.

The author starts with deliberating on the five fundamental key terms contains in surah al-Nisa': 58; amr (Divine command), amanah (trust), ahl (the Keepers), hakam (the arbitrator or judge), 'adl (justice) which the author believes these key terms intended meaning is to warn us against our habitual tendency to stray from the right course in the exercise of power. The author maintains that man is not a genus nor species but a new and a special creation, contrary to the evolutionist and positivistic theory which views man as a species that gradually undergone evolutionary process of natural selection from a common ancestor for hundred thousand of years.

The author then proves this claim by establishing the period of history of mankind i.e the arrival of Prophet Adam a.s to this world. In order to establish this historical timeline of mankind, he uses three sources in his rational estimation methodology; verses in the Holy Qur'an, prophetic tradition (hadith), and history and archaeological discovery particularly on period of Kings and Rulers. He asserts that the arrival of Prophet Adam and his wife was about 7000 or 8000 years ago and not tens and hundreds of thousands years for man to evolve to the stage of homo sapiens.

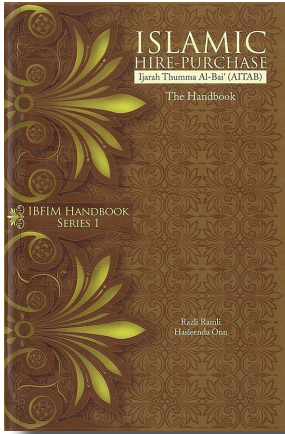


MA'NA KEBAHAGIAAN DAN PENGALAMANNYA DALAM ISLAM

Syed Muhammad Naquib al-Attas
Penterjemah: Muhammad Zainiy Uthman, 2014
ISBN978-967-0149-48-6, 64 hlm., RM48.00
Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

Monograf ini membicarakan mengenai faham kebahagiaan dalam Islam yang diterbitkan dari makna istilah sa'ādah. Menurut pengarang, faham kebahagiaan boleh dicapai dengan memahami terlebih dahulu lawan kepada sa'ādah iaitu shaqāwah (kecelakaan) yang mana pengarang membuktikan shaqāwah ini telah pun tersemat dalam apa yang digelar sebagai 'Tragedy' dalam tradisi kesusasteraan Barat. Berbeza dengan tragedy, makna kebahagiaan dalam Islam didasari oleh iman, amal soleh, kesejahteraan, dan pensabitan kepada Yang Haqq. Pengarang juga menerangkan bahawa erti sebenar kebebasan (freedom) itu harus didasari dengan faham ikhtiyār yang diterbitkan dari perkataan khayr yang membawa maksud 'kebaikan' yang mangandung maksud pilihan yang baik, berbanding pilihan yang bebas yang digerakkan oleh kejahilan dan dorongan hawa nafsu yang mengarah kepada sifat-sifat mazmumah yang berpunca dari kuasa hayawani.

Buku ini diterjemahkan untuk membolehkan para pembaca Bahasa Melayu menikmati perbincangan mawdu' yang amat penting ini. Sebahagian besar dari isi kandungan buku ini telah dibendatkan oleh pengarang dalam satu simposium membicarakan The State of Happiness yang telah dianjurkan oleh International Institute for Advanced Studies yang berpusat di Kyoto, Jepun pada 29-31 Mac 1993.



ISLAMIC HIRE-PURCHASE (*IJARAH THUMMA AL-BAI' - AITAB*): THE HANDBOOK

Razli Ramli & Hasleenda Onn, 2007 (Hardcover)

ISBN978-983-9999-49-5, 150 pages, RM100.00

Publisher: Islamic Banking & Finance Institute Malaysia (IBFIM)

"*IBFIM Handbook – AITAB*" is published with the intentions of establishing it as a reference as well as a reading material for those who are looking forward to understand the Islamic version of hire purchase in Malaysia.

Ijarah Thumma Al-Bai' (AITAB) also known as Hire Purchase-i (HP-i) is a system of buying goods on credit involving three parties namely a dealer, a hirer and an owner. The ownership of the goods bought under HP-i is not passed to the hirer at the time of the HP-i agreement is signed or upon delivery of the goods. The ownership will remain with the owner until the hirer has fully paid the rental as stated in the agreement. Unlike the conventional hire purchase, the transfer of ownership in HP-i is only completed once the sales agreement is executed.

Entitled "*IBFIM Handbook – AITAB*", the publication is the first by Business Advisory Department of Islamic Banking and Finance Institute Malaysia (IBFIM). IBFIM is an industry owned institute with an objective produce well-trained and high caliber individuals and management teams with required expertise in the Islamic finance industry. Hence, the publication of the handbook will certainly contribute towards the achievement of its noble objective.

It is hoped that this handbook will be of a useful and handy guide to everyone. In addition, it is also desired that it would command to greater partaking of intellectuals, practitioners and academicians who are knowledgeable and well informed on AITAB.

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